

Valley Medical Center
Statements of Net Position
For the Three Periods Ending September 30, 2024

	September 2024	June 2024
Assets		
Current assets:		
Cash and cash equivalents	\$ 52,191,154	\$ 66,693,477
Short-term investments	65,531,997	72,863,486
Accounts receivable, less allowance for uncollectible accounts	120,819,342	112,527,756
Property tax receivable	12,380,433	12,924,316
Supplies inventory	9,101,174	9,188,361
Prepaid expenses and other assets	50,858,989	48,827,710
Total current assets	<u>310,883,089</u>	<u>323,025,107</u>
Long-term investments	64,833,929	51,310,017
Capital assets:		
Land	12,884,281	12,884,281
Construction in progress	14,944,027	11,382,132
Depreciable capital assets, net of accumulated depreciation	326,808,240	333,221,558
Total capital assets	<u>354,636,548</u>	<u>357,487,971</u>
Right to use and subscription assets	97,144,188	98,847,765
Goodwill, intangible assets, and other	21,557,368	21,557,368
Long-term lease receivable	25,482,983	23,730,572
Total assets	<u>874,538,105</u>	<u>875,958,800</u>
Deferred outflows of resources	10,408,900	10,689,177
Total assets and deferred outflows	<u>\$ 884,947,005</u>	<u>\$ 886,647,977</u>

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	<u>September 2024</u>	<u>June 2024</u>
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 24,875,058	\$ 29,517,437
Accrued salaries, wages and benefits	89,816,788	86,463,937
Other accrued liabilities, including estimated third-party payer settlements	38,290,872	40,290,872
Interest, patient refunds, and other	17,267,742	13,315,527
Current portion of long-term debt	10,675,000	10,675,000
Current portion of lease and subscription liabilities	19,541,409	19,462,380
Total current liabilities	<u>200,466,870</u>	<u>199,725,152</u>
Long-term debt, net of current portion	265,557,871	266,087,381
Long-term lease and subscription liabilities	88,658,374	90,656,179
Total liabilities	<u>554,683,115</u>	<u>556,468,712</u>
Deferred inflow of resources related to leases	25,004,620	23,111,769
Other deferred inflow of resources	16,375,328	23,349,353
Total liabilities and deferred inflows	<u>596,063,063</u>	<u>602,929,834</u>
Net position:		
Invested in capital assets, net of related debt	76,649,805	79,086,987
Restricted:		
Expendable for specific operating activities	2,586,666	2,454,075
Unrestricted	209,647,471	202,177,081
Total net position	<u>288,883,942</u>	<u>283,718,143</u>
Total liabilities, deferred inflows, and net position	<u>\$ 884,947,005</u>	<u>\$ 886,647,977</u>