

Valley Medical Center
Statements of Net Position
For the Two Periods Ending August 31, 2024

	August 2024	June 2024
Assets		
Current assets:		
Cash and cash equivalents	\$ 48,817,450	\$ 66,693,477
Short-term investments	71,482,249	72,863,486
Accounts receivable, less allowance for uncollectible accounts	115,352,949	112,527,756
Property tax receivable	12,703,773	12,924,316
Supplies inventory	9,240,856	9,188,361
Prepaid expenses and other assets	46,789,164	48,827,710
Total current assets	<u>304,386,442</u>	<u>323,025,107</u>
Long-term investments	64,234,743	51,310,017
Capital assets:		
Land	12,884,281	12,884,281
Construction in progress	12,604,932	11,382,132
Depreciable capital assets, net of accumulated depreciation	329,428,321	333,221,558
Total capital assets	<u>354,917,534</u>	<u>357,487,971</u>
Right to use and subscription assets	98,761,477	98,847,765
Goodwill, intangible assets, and other	21,557,368	21,557,368
Long-term lease receivable	25,550,440	23,730,572
Total assets	<u>869,408,003</u>	<u>875,958,800</u>
Deferred outflows of resources	10,502,774	10,689,177
Total assets and deferred outflows	<u><u>\$ 879,910,777</u></u>	<u><u>\$ 886,647,977</u></u>

Valley Medical Center
Statements of Net Position
For the Two Periods Ending August 31, 2024

	August 2024	June 2024
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 24,123,010	\$ 29,517,437
Accrued salaries, wages and benefits	83,714,999	86,463,937
Other accrued liabilities, including estimated third-party payer settlements	40,290,872	40,290,872
Interest, patient refunds, and other	16,183,306	13,315,527
Current portion of long-term debt	10,675,000	10,675,000
Current portion of lease and subscription liabilities	19,598,300	19,462,380
Total current liabilities	194,585,487	199,725,152
Long-term debt, net of current portion	265,734,878	266,087,381
Long-term lease and subscription liabilities	89,969,580	90,656,179
Total liabilities	550,289,945	556,468,712
Deferred inflow of resources related to leases	25,103,782	23,111,769
Other deferred inflow of resources	18,700,003	23,349,353
Total liabilities and deferred inflows	594,093,731	602,929,834
Net position:		
Invested in capital assets, net of related debt	77,098,252	79,086,987
Restricted:		
Expendable for specific operating activities	2,579,475	2,454,075
Unrestricted	206,139,320	202,177,081
Total net position	285,817,047	283,718,143
Total liabilities, deferred inflows, and net position	\$ 879,910,777	\$ 886,647,977