

**Valley Medical Center**  
**REVENUE AND EXPENSES STATEMENT**

**July 31, 2024**

(in 000's)

July ACTUAL	July BUDGET	BUDGET % VAR	July PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				<b>REVENUES</b>				
\$98,516	\$95,436	3%	\$87,522	Inpatient Revenue	\$98,516	\$95,436	3%	\$87,522
160,968	154,177	4%	143,811	Outpatient Revenue	160,968	154,177	4%	143,811
<hr/>	<hr/>	<hr/>	<hr/>	Total Patient Service Revenue	<hr/>	<hr/>	<hr/>	<hr/>
259,484	249,613	4%	231,333		259,484	249,613	4%	231,333
(183,330)	(175,333)	5%	(165,155)	Total Deductions From Revenue	(183,330)	(175,333)	5%	(165,155)
<hr/>	<hr/>	<hr/>	<hr/>	Net Patient Service Revenue	<hr/>	<hr/>	<hr/>	<hr/>
76,154	74,280	3%	66,178		76,154	74,280	3%	66,178
4,948	4,450	11%	3,931	Other Operating Revenue	4,948	4,450	11%	3,931
81,102	78,729	3%	70,109	<b>TOTAL OPERATING REVENUE</b>	81,102	78,729	3%	70,109
				<b>EXPENSES</b>				
43,455	42,027	3%	40,573	Salaries and Wages	43,455	42,027	3%	40,573
10,817	10,698	1%	10,110	Benefits	10,817	10,698	1%	10,110
<hr/>	<hr/>	<hr/>	<hr/>	Total Labor Expenses	<hr/>	<hr/>	<hr/>	<hr/>
54,272	52,725	3%	50,683		54,272	52,725	3%	50,683
11,266	11,052	2%	9,859	Medical Supplies	11,266	11,052	2%	9,859
6,365	7,551	(16%)	6,240	Purchased Services	6,365	7,551	(16%)	6,240
5,051	5,870	(14%)	4,024	Other Non Labor Expenses	5,051	5,870	(14%)	4,024
4,129	4,101	1%	3,970	Depreciation and amortization	4,129	4,101	1%	3,970
<hr/>	<hr/>	<hr/>	<hr/>	Total Non Labor Expenses	<hr/>	<hr/>	<hr/>	<hr/>
26,811	28,575	(6%)	24,093		26,811	28,575	(6%)	24,093
81,083	81,300	(0%)	74,776	Total Expenses	81,083	81,300	(0%)	74,776
19	(2,571)	(101%)	(4,667)	<b>INCOME/(LOSS) FROM OPERATIONS</b>	19	(2,571)	(101%)	(4,667)
1,945	1,314	48%	46,102	Nonoperating Income (Expense)	1,945	1,314	48%	46,102
<hr/>	<hr/>	<hr/>	<hr/>	<b>NET INCOME (LOSS)</b>	<hr/>	<hr/>	<hr/>	<hr/>
\$1,964	(\$1,257)	(256%)	\$41,436		\$1,964	(\$1,257)	(256%)	\$41,436