

Valley Medical Center
Statements of Net Position
For the Six Periods Ending December 31, 2024

	December 2024	June 2024
Assets		
Current assets:		
Cash and cash equivalents	\$ 54,318,957	\$ 66,693,477
Short-term investments	58,638,955	72,863,486
Accounts receivable, less allowance for uncollectible accounts	114,384,739	112,527,756
Property tax receivable	410,223	12,924,316
Supplies inventory	9,259,405	9,188,361
Prepaid expenses and other assets	54,343,315	48,827,710
Total current assets	291,355,593	323,025,107
Long-term investments	56,719,963	51,310,017
Capital assets:		
Land	12,884,281	12,884,281
Construction in progress	17,869,911	11,382,132
Depreciable capital assets, net of accumulated depreciation	321,561,635	333,221,558
Total capital assets	352,315,826	357,487,971
Right to use and subscription assets	99,297,546	98,847,765
Goodwill, intangible assets, and other	21,557,368	21,557,368
Long-term lease receivable	25,286,701	23,730,572
Total assets	846,532,996	875,958,800
Deferred outflows of resources	10,130,061	10,689,177
Total assets and deferred outflows	\$ 856,663,057	\$ 886,647,977

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	December 2024	June 2024
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 32,542,906	\$ 29,517,437
Accrued salaries, wages and benefits	76,865,733	86,463,937
Other accrued liabilities, including estimated third-party payer settlements	32,973,782	40,290,872
Interest, patient refunds, and other	15,185,877	13,315,527
Current portion of long-term debt	11,445,000	10,675,000
Current portion of lease and subscription liabilities	19,892,182	19,462,380
Total current liabilities	188,905,480	199,725,152
Long-term debt, net of current portion	253,609,111	266,087,381
Long-term lease and subscription liabilities	90,486,248	90,656,179
Total liabilities	533,000,839	556,468,712
Deferred inflow of resources related to leases	24,709,459	23,111,769
Other deferred inflow of resources	9,401,303	23,349,353
Total liabilities and deferred inflows	567,111,600	602,929,834
Net position:		
Invested in capital assets, net of related debt	85,707,019	79,086,987
Restricted:		
Expendable for specific operating activities	2,707,911	2,454,075
Unrestricted	201,136,528	202,177,081
Total net position	289,551,457	283,718,143
Total liabilities, deferred inflows, and net position	\$ 856,663,057	\$ 886,647,977