

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2024

	October 2024	June 2024
Assets		
Current assets:		
Cash and cash equivalents	\$ 38,338,191	\$ 66,693,477
Short-term investments	70,562,725	72,863,486
Accounts receivable, less allowance for uncollectible accounts	118,149,182	112,527,756
Property tax receivable	1,893,060	12,924,316
Supplies inventory	9,188,188	9,188,361
Prepaid expenses and other assets	64,606,675	48,827,710
Total current assets	<u>302,738,020</u>	<u>323,025,107</u>
Long-term investments	59,704,962	51,310,017
Capital assets:		
Land	12,884,281	12,884,281
Construction in progress	14,217,701	11,382,132
Depreciable capital assets, net of accumulated depreciation	324,943,887	333,221,558
Total capital assets	<u>352,045,868</u>	<u>357,487,971</u>
Right to use and subscription assets	97,298,882	98,847,765
Goodwill, intangible assets, and other	21,557,368	21,557,368
Long-term lease receivable	25,417,985	23,730,572
Total assets	<u>858,763,084</u>	<u>875,958,800</u>
Deferred outflows of resources	10,314,575	10,689,177
Total assets and deferred outflows	<u>\$ 869,077,659</u>	<u>\$ 886,647,977</u>

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2024

	October 2024	June 2024
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 20,876,627	\$ 29,517,437
Accrued salaries, wages and benefits	77,639,834	86,463,937
Other accrued liabilities, including estimated third-party payer settlements	35,520,216	40,290,872
Interest, patient refunds, and other	20,746,422	13,315,527
Current portion of long-term debt	10,675,000	10,675,000
Current portion of lease and subscription liabilities	19,748,236	19,462,380
Total current liabilities	185,206,336	199,725,152
Long-term debt, net of current portion	265,380,356	266,087,381
Long-term lease and subscription liabilities	88,136,152	90,656,179
Total liabilities	538,722,845	556,468,712
Deferred inflow of resources related to leases	24,905,458	23,111,769
Other deferred inflow of resources	14,050,653	23,349,353
Total liabilities and deferred inflows	577,678,955	602,929,834
Net position:		
Invested in capital assets, net of related debt	74,534,878	79,086,987
Restricted:		
Expendable for specific operating activities	2,569,636	2,454,075
Unrestricted	214,294,190	202,177,081
Total net position	291,398,704	283,718,143
Total liabilities, deferred inflows, and net position	\$ 869,077,659	\$ 886,647,977