

**Valley Medical Center**  
**REVENUE AND EXPENSES STATEMENT**

**April 30, 2024**

(in 000's)

April ACTUAL	April BUDGET	BUDGET % VAR	April PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
\$91,570	\$86,336	6%	\$90,703	<b>REVENUES</b>				
154,720	144,623	7%	137,406	Inpatient Revenue	\$938,548	\$895,927	5%	\$878,195
				Outpatient Revenue	1,522,493	1,459,585	4%	1,389,761
246,291	230,960	7%	228,109	Total Patient Service Revenue	2,461,040	2,355,512	4%	2,267,956
(176,457)	(161,423)	9%	(161,957)	Total Deductions From Revenue	(1,749,967)	(1,663,303)	5%	(1,610,292)
69,834	69,537	0%	66,152	Net Patient Service Revenue	711,073	692,210	3%	657,664
4,958	6,203	(20%)	6,773	Other Operating Revenue	47,627	62,779	(24%)	80,776
74,792	75,740	(1%)	72,925	<b>TOTAL OPERATING REVENUE</b>	758,700	754,989	0%	738,440
41,143	41,746	(1%)	39,971	<b>EXPENSES</b>				
10,714	10,339	4%	10,368	Salaries and Wages	418,555	424,635	(1%)	399,855
				Benefits	108,209	106,989	1%	99,364
51,856	52,085	(0%)	50,340	Total Labor Expenses	526,764	531,624	(1%)	499,219
11,239	10,424	8%	11,330	Medical Supplies	110,818	106,428	4%	112,261
6,606	6,728	(2%)	6,893	Purchased Services	63,145	68,058	(7%)	73,378
6,363	4,695	36%	4,005	Other Non Labor Expenses	50,834	44,923	13%	42,564
3,865	3,825	1%	3,517	Depreciation and amortization	39,029	38,404	2%	35,594
28,073	25,672	9%	25,745	Total Non Labor Expenses	263,826	257,813	2%	263,797
79,929	77,757	3%	76,084	Total Expenses	790,590	789,438	0%	763,016
(5,138)	(2,016)	155%	(3,160)	<b>INCOME/(LOSS) FROM OPERATIONS</b>	(31,891)	(34,449)	(7%)	(24,576)
2,634	700	276%	6,633	Nonoperating Income (Expense)	90,243	60,661	49%	35,539
(\$2,504)	(\$1,317)	90%	\$3,474	<b>NET INCOME (LOSS)</b>	\$58,352	\$26,212	123%	\$10,963