

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
January 31, 2024
(in 000's)

January ACTUAL	January BUDGET	BUDGET % VAR	January PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$102,560	\$92,049	11%	\$92,246	Inpatient Revenue	\$656,451	\$630,633	4%	\$612,354
158,621	148,188	7%	139,620	Outpatient Revenue	1,064,471	1,018,370	5%	966,876
261,181	240,237	9%	231,866	Total Patient Service Revenue	1,720,921	1,649,004	4%	1,579,230
(175,260)	(168,196)	4%	(164,124)	Total Deductions From Revenue	(1,223,761)	(1,169,116)	5%	(1,129,156)
85,921	72,042	19%	67,742	Net Patient Service Revenue	497,160	479,888	4%	450,074
5,439	6,111	(11%)	7,718	Other Operating Revenue	32,469	43,610	(26%)	58,247
91,361	78,153	17%	75,460	TOTAL OPERATING REVENUE	529,629	523,498	1%	508,321
				EXPENSES				
44,972	42,930	5%	42,137	Salaries and Wages	292,187	299,873	(3%)	277,716
15,156	10,950	38%	11,665	Benefits	76,528	75,138	2%	69,187
60,128	53,880	12%	53,802	Total Labor Expenses	368,714	375,010	(2%)	346,903
11,754	11,015	7%	11,512	Medical Supplies	76,897	73,923	4%	78,251
6,413	6,635	(3%)	6,939	Purchased Services	43,869	47,923	(8%)	51,512
5,059	4,687	8%	4,313	Other Non Labor Expenses	32,300	30,857	5%	30,407
3,844	3,850	(0%)	3,507	Depreciation and amortization	27,241	26,905	1%	24,860
27,069	26,187	3%	26,270	Total Non Labor Expenses	180,306	179,608	0%	185,030
87,198	80,067	9%	80,072	Total Expenses	549,021	554,618	(1%)	531,933
4,163	(1,914)	(317%)	(4,612)	INCOME/(LOSS) FROM OPERATIONS	(19,392)	(31,121)	(38%)	(23,612)
1,638	1,043	57%	1,324	Nonoperating Income (Expense)	63,104	58,737	7%	26,913
\$5,801	(\$871)	(766%)	(\$3,288)	NET INCOME (LOSS)	\$43,713	\$27,616	58%	\$3,301