

Valley Medical Center
REVENUE AND EXPENSES STATEMENT

May 31, 2024

(in 000's)

May ACTUAL	May BUDGET	BUDGET % VAR	May PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$98,322	\$90,840	8%	\$89,808	Inpatient Revenue	\$1,036,869	\$986,767	5%	\$968,003
162,736	155,938	4%	154,929	Outpatient Revenue	1,685,229	1,615,523	4%	1,544,690
261,058	246,778	6%	244,738	Total Patient Service Revenue	2,722,098	2,602,290	5%	2,512,693
(186,217)	(172,992)	8%	(173,269)	Total Deductions From Revenue	(1,936,185)	(1,836,295)	5%	(1,783,561)
74,840	73,785	1%	71,468	Net Patient Service Revenue	785,913	765,995	3%	729,133
4,713	6,506	(28%)	5,257	Other Operating Revenue	52,339	69,285	(24%)	86,033
79,553	80,291	(1%)	76,726	TOTAL OPERATING REVENUE	838,253	835,280	0%	815,166
				EXPENSES				
43,316	42,403	2%	40,012	Salaries and Wages	461,871	467,038	(1%)	439,867
10,829	10,653	2%	10,903	Benefits	119,038	117,642	1%	110,267
54,144	53,056	2%	50,916	Total Labor Expenses	580,908	584,680	(1%)	550,135
11,682	11,653	0%	11,749	Medical Supplies	122,500	118,081	4%	124,009
7,166	6,687	7%	7,005	Purchased Services	70,311	74,745	(6%)	80,384
5,479	4,674	17%	4,454	Other Non Labor Expenses	56,313	49,597	14%	47,018
4,316	3,852	12%	3,611	Depreciation and amortization	43,344	42,256	3%	39,205
28,642	26,866	7%	26,819	Total Non Labor Expenses	292,468	284,679	3%	290,616
82,786	79,922	4%	77,735	Total Expenses	873,376	869,359	0%	840,751
(3,233)	370	(975%)	(1,009)	INCOME/(LOSS) FROM OPERATIONS	(35,124)	(34,079)	3%	(25,585)
1,328	705	88%	1,963	Nonoperating Income (Expense)	91,571	61,366	49%	37,502
(\$1,905)	\$1,074	(277%)	\$954	NET INCOME (LOSS)	\$56,447	\$27,287	107%	\$11,917