

Valley Medical Center
Statements of Net Position
For the Eleven Periods Ending May 31, 2024

	May 2024	June 2023
Assets		
Current assets:		
Cash and cash equivalents	\$ 77,281,671	\$ 55,580,924
Short-term investments	71,563,030	27,212,101
Accounts receivable, less allowance for uncollectible accounts	111,667,148	100,563,119
Property tax receivable	13,092,303	12,663,144
Supplies inventory	9,058,406	9,389,346
Prepaid expenses and other assets	45,434,991	24,011,608
Total current assets	328,097,549	229,420,243
Long-term investments	53,362,209	74,116,356
Capital assets:		
Land	12,884,281	13,145,009
Construction in progress	22,992,368	12,341,902
Depreciable capital assets, net of accumulated depreciation	320,961,520	341,066,592
Total capital assets	356,838,168	366,553,503
Right to use and subscription assets	99,616,071	94,468,369
Goodwill, intangible assets, and other	21,557,368	21,677,368
Long-term lease receivable	23,764,313	24,262,135
Total assets	883,235,679	810,497,975
Deferred outflows of resources	10,781,711	11,804,285
Total assets and deferred outflows	\$ 894,017,390	\$ 822,302,260

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	May 2024	June 2023
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 23,094,888	\$ 28,783,751
Accrued salaries, wages and benefits	80,763,899	79,719,922
Other accrued liabilities, including estimated third-party payer settlements	41,244,607	22,384,795
Interest, patient refunds, and other	19,668,279	13,784,865
Current portion of long-term debt	12,400,000	11,665,000
Current portion of lease and subscription liabilities	19,204,692	17,124,196
Total current liabilities	<u>196,376,365</u>	<u>173,462,528</u>
Long-term debt, net of current portion	266,262,878	278,913,182
Long-term lease and subscription liabilities	91,983,830	87,355,158
Total liabilities	<u>554,623,074</u>	<u>539,730,868</u>
Deferred inflow of resources related to leases	23,204,313	24,142,821
Other deferred inflow of resources	25,674,028	24,848,915
Total liabilities and deferred inflows	<u>603,501,416</u>	<u>588,722,604</u>
Net position:		
Invested in capital assets, net of related debt	76,394,654	76,973,977
Restricted:		
Expendable for specific operating activities	2,463,237	1,896,527
Unrestricted	211,658,083	154,709,152
Total net position	<u>290,515,974</u>	<u>233,579,656</u>
Total liabilities, deferred inflows, and net position	<u>\$ 894,017,390</u>	<u>\$ 822,302,260</u>