

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
September 30, 2023
(in 000's)

September ACTUAL	September BUDGET	BUDGET % VAR	September PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$89,343	\$85,906	4%	\$80,043	Inpatient Revenue	\$270,810	\$262,029	3%	\$247,740
144,265	143,255	1%	139,111	Outpatient Revenue	444,023	428,175	4%	413,368
233,608	229,160	2%	219,153	Total Patient Service Revenue	714,833	690,204	4%	661,107
(169,415)	(162,508)	4%	(156,170)	Total Deductions From Revenue	(516,115)	(489,959)	5%	(475,811)
64,194	66,652	(4%)	62,983	Net Patient Service Revenue	198,718	200,245	(1%)	185,296
4,602	6,554	(30%)	9,766	Other Operating Revenue	12,996	18,487	(30%)	25,817
68,795	73,205	(6%)	72,749	TOTAL OPERATING REVENUE	211,714	218,732	(3%)	211,113
				EXPENSES				
41,511	42,178	(2%)	38,252	Salaries and Wages	121,521	128,586	(5%)	115,325
9,420	10,552	(11%)	10,739	Benefits	29,132	32,024	(9%)	29,469
50,932	52,731	(3%)	48,991	Total Labor Expenses	150,653	160,610	(6%)	144,794
9,983	10,409	(4%)	10,829	Medical Supplies	31,398	30,698	2%	31,965
6,016	6,864	(12%)	8,151	Purchased Services	17,856	20,696	(14%)	22,533
3,149	4,307	(27%)	5,578	Other Non Labor Expenses	12,125	12,476	(3%)	13,036
3,988	3,864	3%	3,530	Depreciation and amortization	11,837	11,674	1%	10,645
23,135	25,443	(9%)	28,088	Total Non Labor Expenses	73,216	75,544	(3%)	78,179
74,067	78,174	(5%)	77,079	Total Expenses	223,869	236,154	(5%)	222,973
(5,271)	(4,969)	6%	(4,330)	INCOME/(LOSS) FROM OPERATIONS	(12,155)	(17,421)	(30%)	(11,860)
611	5,883	(90%)	(1,734)	Nonoperating Income (Expense)	53,207	55,694	(4%)	3,430
(\$4,660)	\$915	(610%)	(\$6,064)	NET INCOME (LOSS)	\$41,052	\$38,272	7%	(\$8,430)