

**Valley Medical Center**  
**Statements of Net Position**  
**For the Three Periods Ending September 30, 2023**

	September 2023	June 2023
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 86,243,301	\$ 55,580,924
Short-term investments	49,839,900	27,212,101
Accounts receivable, less allowance for uncollectible accounts	102,297,276	100,563,119
Property tax receivable	12,184,540	12,663,144
Supplies inventory	9,358,996	9,389,346
Prepaid expenses and other assets	23,511,875	24,011,608
Total current assets	<u>283,435,888</u>	<u>229,420,243</u>
Long-term investments	64,045,244	74,116,356
Capital assets:		
Land	13,145,009	13,145,009
Construction in progress	15,714,224	12,341,902
Depreciable capital assets, net of accumulated depreciation	333,466,515	341,066,592
Total capital assets	<u>362,325,748</u>	<u>366,553,503</u>
Right to use and subscription assets	92,670,376	94,468,369
Goodwill, intangible assets, and other	21,617,368	21,677,368
Long-term lease receivable	24,064,491	24,262,135
Total assets	<u>848,159,115</u>	<u>810,497,975</u>
Deferred outflows of resources	11,522,029	11,804,285
Total assets and deferred outflows	<u><u>\$ 859,681,145</u></u>	<u><u>\$ 822,302,260</u></u>

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**For the Three Periods Ending September 30, 2023**

	September 2023	June 2023
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$ 24,206,844	\$ 28,783,751
Accrued salaries, wages and benefits	84,395,322	79,719,922
Other accrued liabilities, including estimated third-party payer settlements	25,516,624	22,384,795
Interest, patient refunds, and other	15,953,078	13,784,865
Current portion of long-term debt	11,665,000	11,665,000
Current portion of lease and subscription liabilities	17,680,209	17,124,196
Total current liabilities	179,417,077	173,462,528
 Long-term debt, net of current portion	 278,347,255	 278,913,182
Long-term lease and subscription liabilities	85,596,812	87,355,158
 Total liabilities	 543,361,144	 539,730,868
 Deferred inflow of resources related to leases	 23,865,692	 24,142,821
Other deferred inflow of resources	17,884,348	24,848,915
 Total liabilities and deferred inflows	 585,111,184	 588,722,604
 Net position:		
Invested in capital assets, net of related debt	72,434,060	76,973,977
Restricted:		
Expendable for specific operating activities	1,855,811	1,896,527
Unrestricted	200,280,090	154,709,152
Total net position	274,569,961	233,579,656
 Total liabilities, deferred inflows, and net position	 \$ 859,681,145	 \$ 822,302,260