

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
August 31, 2023
(in 000's)

August ACTUAL	August BUDGET	BUDGET % VAR	August PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$93,945	\$88,999	6%	\$84,917	Inpatient Revenue	\$181,467	\$176,123	3%	\$167,697
155,946	144,640	8%	142,633	Outpatient Revenue	299,758	284,920	5%	274,257
249,892	233,639	7%	227,550	Total Patient Service Revenue	481,224	461,044	4%	441,954
(181,545)	(165,943)	9%	(163,457)	Total Deductions From Revenue	(346,700)	(327,450)	6%	(319,641)
68,346	67,696	1%	64,093	Net Patient Service Revenue	134,524	133,593	1%	122,313
4,463	6,090	(27%)	8,024	Other Operating Revenue	8,395	11,934	(30%)	16,051
72,810	73,786	(1%)	72,116	TOTAL OPERATING REVENUE	142,919	145,527	(2%)	138,364
				EXPENSES				
39,437	43,637	(10%)	38,635	Salaries and Wages	80,010	86,408	(7%)	77,073
9,601	10,846	(11%)	9,386	Benefits	19,711	21,471	(8%)	18,730
49,039	54,483	(10%)	48,021	Total Labor Expenses	99,721	107,879	(8%)	95,803
11,557	10,389	11%	11,390	Medical Supplies	21,415	20,289	6%	21,136
5,600	6,881	(19%)	7,337	Purchased Services	11,840	13,832	(14%)	14,382
4,952	4,084	21%	3,972	Other Non Labor Expenses	8,976	8,169	10%	7,458
3,879	3,890	(0%)	3,560	Depreciation and amortization	7,849	7,810	0%	7,115
25,988	25,244	3%	26,260	Total Non Labor Expenses	50,081	50,100	(0%)	50,091
75,027	79,727	(6%)	74,280	Total Expenses	149,802	157,980	(5%)	145,894
(2,217)	(5,941)	(63%)	(2,164)	INCOME/(LOSS) FROM OPERATIONS	(6,883)	(12,453)	(45%)	(7,530)
6,494	4,036	61%	3,761	Nonoperating Income (Expense)	52,596	49,810	6%	5,164
\$4,277	(\$1,906)	(324%)	\$1,597	NET INCOME (LOSS)	\$45,713	\$37,358	22%	(\$2,366)