

Valley Medical Center
Statements of Net Position
For the Two Periods Ending August 31, 2023

	August 2023	June 2023
Assets		
Current assets:		
Cash and cash equivalents	\$ 40,773,488	\$ 55,580,924
Short-term investments	44,004,438	27,212,101
Accounts receivable, less allowance for uncollectible accounts	104,072,964	100,563,119
Property tax receivable	12,496,387	12,663,144
Supplies inventory	9,344,863	9,389,346
Prepaid expenses and other assets	67,416,210	24,011,608
Total current assets	<u>278,108,350</u>	<u>229,420,243</u>
Long-term investments	27,787	53,658
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	69,512,011	74,062,697
Total other noncurrent assets	<u>69,512,011</u>	<u>74,062,697</u>
Capital assets:		
Land	13,145,009	13,145,009
Construction in progress	14,336,516	12,341,902
Depreciable capital assets, net of accumulated depreciation	336,078,074	341,066,592
Total capital assets	<u>363,559,598</u>	<u>366,553,503</u>
Right to use and subscription assets	93,105,425	94,468,369
Goodwill, intangible assets, and other	21,637,368	21,677,368
Long-term lease receivable	24,132,012	24,262,135
Total assets	<u>850,082,551</u>	<u>810,497,975</u>
Deferred outflow of resources	11,616,564	11,804,285
Total assets and deferred outflows	<u>\$ 861,699,115</u>	<u>\$ 822,302,260</u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 26,017,540	\$ 28,783,751
Accrued salaries, wages and benefits	78,250,052	79,719,922
Other accrued liabilities, including estimated third-party payer settlements	24,123,707	22,384,795
Interest, patient refunds, and other	16,250,104	13,784,865
Current portion of long-term debt	11,665,000	11,665,000
Current portion of lease and subscription liabilities	17,232,231	17,124,196
Total current liabilities	173,538,634	173,462,528
Long-term debt, net of current portion	278,536,460	278,913,182
Long-term lease and subscription liabilities	86,175,846	87,355,158
Total liabilities	538,250,939	539,730,868
Deferred inflow of resources related to leases	23,958,225	24,142,821
Other deferred inflow of resources	20,205,870	24,848,915
Total liabilities and deferred inflows	582,415,034	588,722,604
Net position:		
Invested in capital assets, net of related debt	73,877,232	76,973,977
Restricted:		
Expendable for specific operating activities	1,902,441	1,896,527
Unrestricted	203,504,407	154,709,152
Total net position	279,284,081	233,579,656
Total liabilities, deferred inflows, and net position	\$ 861,699,115	\$ 822,302,260