

Valley Medical Center
Statements of Net Position
For the One Period Ending July 31, 2023

	July 2023	June 2023
Assets		
Current assets:		
Cash and cash equivalents	\$ 35,787,835	\$ 55,580,924
Short-term investments	39,079,697	27,212,101
Accounts receivable, less allowance for uncollectible accounts	104,241,646	100,563,119
Property tax receivable	12,606,632	12,663,144
Supplies inventory	9,396,807	9,389,346
Prepaid expenses and other assets	63,314,982	24,011,608
Total current assets	<u>264,427,599</u>	<u>229,420,243</u>
Long-term investments	28,379	53,658
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	73,166,324	74,062,697
Total other noncurrent assets	<u>73,166,324</u>	<u>74,062,697</u>
Capital assets:		
Land	13,145,009	13,145,009
Construction in progress	12,970,661	12,341,902
Depreciable capital assets, net of accumulated depreciation	338,387,540	341,066,592
Total capital assets	<u>364,503,210</u>	<u>366,553,503</u>
Right to use and subscription assets	92,922,799	94,468,369
Goodwill, intangible assets, and other	21,657,368	21,677,368
Long-term lease receivable	24,196,633	24,262,135
Total assets	<u>840,902,312</u>	<u>810,497,975</u>
Deferred outflow of resources	11,710,648	11,804,285
Total assets and deferred outflows	<u><u>\$ 852,612,961</u></u>	<u><u>\$ 822,302,260</u></u>

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	July 2023	June 2023
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 26,194,500	\$ 28,783,751
Accrued salaries, wages and benefits	73,338,443	79,719,922
Other accrued liabilities, including estimated third-party payer settlements	23,254,251	22,384,795
Interest, patient refunds, and other	15,060,152	13,784,865
Current portion of long-term debt	11,665,000	11,665,000
Current portion of lease and subscription liabilities	17,042,446	17,124,196
Total current liabilities	166,554,791	173,462,528
Long-term debt, net of current portion	278,725,102	278,913,182
Long-term lease and subscription liabilities	85,743,562	87,355,158
Total liabilities	531,023,456	539,730,868
Deferred inflow of resources related to leases	24,050,523	24,142,821
Other deferred inflow of resources	22,527,392	24,848,915
Total liabilities and deferred inflows	577,601,371	588,722,604
Net position:		
Invested in capital assets, net of related debt	75,165,902	76,973,977
Restricted:		
Expendable for specific operating activities	1,899,889	1,896,527
Unrestricted	197,945,799	154,709,152
Total net position	275,011,590	233,579,656
Total liabilities, deferred inflows, and net position	\$ 852,612,961	\$ 822,302,260