

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
December 31, 2023
(in 000's)

December ACTUAL	December BUDGET	BUDGET % VAR	December PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$99,071	\$93,502	6%	\$96,344	Inpatient Revenue	\$553,891	\$538,584	3%	\$520,107
149,784	146,125	3%	133,164	Outpatient Revenue	905,850	870,182	4%	827,257
248,855	239,627	4%	229,508	Total Patient Service Revenue	1,459,741	1,408,766	4%	1,347,364
(177,072)	(170,291)	4%	(157,870)	Total Deductions From Revenue	(1,048,502)	(1,000,920)	5%	(965,032)
71,783	69,336	4%	71,638	Net Patient Service Revenue	411,239	407,846	1%	382,332
4,892	6,786	(28%)	8,461	Other Operating Revenue	27,030	37,498	(28%)	50,529
76,675	76,122	1%	80,099	TOTAL OPERATING REVENUE	438,268	445,344	(2%)	432,861
				EXPENSES				
43,313	43,116	0%	41,118	Salaries and Wages	247,215	256,942	(4%)	235,579
10,956	10,833	1%	9,256	Benefits	61,371	64,188	(4%)	57,523
54,269	53,948	1%	50,374	Total Labor Expenses	308,586	321,130	(4%)	293,101
11,363	10,682	6%	11,032	Medical Supplies	65,143	62,907	4%	66,740
7,035	6,785	4%	8,046	Purchased Services	37,456	41,289	(9%)	44,573
4,962	4,811	3%	4,355	Other Non Labor Expenses	27,241	26,170	4%	26,094
3,759	3,774	(0%)	3,715	Depreciation and amortization	23,397	23,055	1%	21,354
27,118	26,051	4%	27,147	Total Non Labor Expenses	153,237	153,420	(0%)	158,760
81,387	80,000	2%	77,520	Total Expenses	461,823	474,551	(3%)	451,861
(4,711)	(3,878)	22%	2,579	INCOME/(LOSS) FROM OPERATIONS	(23,554)	(29,206)	(19%)	(19,000)
1,707	706	142%	20,580	Nonoperating Income (Expense)	61,466	57,694	7%	25,589
(\$3,004)	(\$3,172)	(5%)	\$23,158	NET INCOME (LOSS)	\$37,912	\$28,488	33%	\$6,589