

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
October 31, 2023
(in 000's)

October ACTUAL	October BUDGET	BUDGET % VAR	October PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$91,784	\$91,784	0%	\$86,416	Inpatient Revenue	\$362,595	\$353,813	2%	\$334,155
158,602	148,273	7%	141,173	Outpatient Revenue	602,625	576,448	5%	554,541
250,387	240,057	4%	227,589	Total Patient Service Revenue	965,220	930,261	4%	888,696
(179,906)	(170,738)	5%	(166,741)	Total Deductions From Revenue	(696,021)	(660,697)	5%	(642,553)
70,481	69,319	2%	60,847	Net Patient Service Revenue	269,198	269,564	(0%)	246,144
4,918	6,085	(19%)	7,494	Other Operating Revenue	17,914	24,572	(27%)	33,311
75,398	75,404	(0%)	68,342	TOTAL OPERATING REVENUE	287,113	294,136	(2%)	279,454
				EXPENSES				
41,226	42,862	(4%)	41,046	Salaries and Wages	162,748	171,448	(5%)	156,372
10,842	10,709	1%	8,842	Benefits	39,973	42,733	(6%)	38,311
52,068	53,571	(3%)	49,888	Total Labor Expenses	202,721	214,181	(5%)	194,682
11,274	10,773	5%	11,579	Medical Supplies	42,671	41,471	3%	43,544
6,120	6,618	(8%)	6,971	Purchased Services	23,976	27,314	(12%)	29,503
5,085	4,454	14%	4,819	Other Non Labor Expenses	17,209	16,930	2%	17,854
3,949	3,847	3%	3,464	Depreciation and amortization	15,786	15,521	2%	14,110
26,427	25,692	3%	26,832	Total Non Labor Expenses	99,643	101,236	(2%)	105,011
78,495	79,263	(1%)	76,721	Total Expenses	302,364	315,417	(4%)	299,694
(3,096)	(3,859)	(20%)	(8,379)	INCOME/(LOSS) FROM OPERATIONS	(15,251)	(21,280)	(28%)	(20,239)
4,637	654	609%	309	Nonoperating Income (Expense)	57,844	56,348	3%	3,739
\$1,541	(\$3,205)	(148%)	(\$8,070)	NET INCOME (LOSS)	\$42,593	\$35,067	21%	(\$16,500)