

**Valley Medical Center**  
**Statements of Net Position**  
**For the Four Periods Ending October 31, 2023**

	October 2023	June 2023
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 57,789,016	\$ 55,580,924
Short-term investments	79,478,408	27,212,101
Accounts receivable, less allowance for uncollectible accounts	103,684,486	100,563,119
Property tax receivable	1,765,342	12,663,144
Supplies inventory	9,294,318	9,389,346
Prepaid expenses and other assets	26,307,212	24,011,608
Total current assets	<u>278,318,782</u>	<u>229,420,243</u>
Long-term investments	64,197,443	74,116,356
Capital assets:		
Land	13,145,009	13,145,009
Construction in progress	18,131,273	12,341,902
Depreciable capital assets, net of accumulated depreciation	<u>331,043,878</u>	<u>341,066,592</u>
Total capital assets	<u>362,320,160</u>	<u>366,553,503</u>
Right to use and subscription assets	90,946,537	94,468,369
Goodwill, intangible assets, and other	21,597,368	21,677,368
Long-term lease receivable	23,998,600	24,262,135
Total assets	<u>841,378,890</u>	<u>810,497,975</u>
Deferred outflows of resources	11,427,042	11,804,285
Total assets and deferred outflows	<u><u>\$ 852,805,932</u></u>	<u><u>\$ 822,302,260</u></u>

**Valley Medical Center**  
**Statements of Net Position**  
**For the Four Periods Ending October 31, 2023**

	October 2023	June 2023
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$ 21,916,891	\$ 28,783,751
Accrued salaries, wages and benefits	81,148,066	79,719,922
Other accrued liabilities, including estimated third-party payer settlements	25,927,092	22,384,795
Interest, patient refunds, and other	16,855,114	13,784,865
Current portion of long-term debt	11,665,000	11,665,000
Current portion of lease and subscription liabilities	17,657,516	17,124,196
Total current liabilities	<u>175,169,679</u>	<u>173,462,528</u>
 Long-term debt, net of current portion	 278,157,484	 278,913,182
Long-term lease and subscription liabilities	83,994,169	87,355,158
 Total liabilities	 <u>537,321,332</u>	 <u>539,730,868</u>
 Deferred inflow of resources related to leases	 23,773,159	 24,142,821
Other deferred inflow of resources	15,562,826	24,848,915
 Total liabilities and deferred inflows	 <u>576,657,317</u>	 <u>588,722,604</u>
Net position:		
Invested in capital assets, net of related debt	72,308,654	76,973,977
Restricted:		
Expendable for specific operating activities	1,900,696	1,896,527
Unrestricted	201,939,265	154,709,152
Total net position	<u>276,148,615</u>	<u>233,579,656</u>
 Total liabilities, deferred inflows, and net position	 <u><u>\$ 852,805,932</u></u>	 <u><u>\$ 822,302,260</u></u>