

**Valley Medical Center**  
**REVENUE AND EXPENSES STATEMENT**  
**May 31, 2023**  
(in 000's)

| May<br>ACTUAL | May<br>BUDGET | BUDGET<br>% VAR | May<br>PRIOR YR |                               | YTD<br>ACTUAL | YTD<br>BUDGET | BUDGET<br>% VAR | YTD<br>PRIOR YR |
|---------------|---------------|-----------------|-----------------|-------------------------------|---------------|---------------|-----------------|-----------------|
|               |               |                 |                 | <b>REVENUES</b>               |               |               |                 |                 |
| \$89,808      | \$92,126      | (3%)            | \$82,970        | Inpatient Revenue             | \$968,003     | \$986,379     | (2%)            | \$872,759       |
| 154,929       | 150,959       | 3%              | 139,329         | Outpatient Revenue            | 1,544,690     | 1,588,412     | (3%)            | 1,459,396       |
| 244,738       | 243,085       | 1%              | 222,300         | Total Patient Service Revenue | 2,512,693     | 2,574,791     | (2%)            | 2,332,155       |
| (173,269)     | (176,157)     | (2%)            | (158,388)       | Total Deductions From Revenue | (1,783,561)   | (1,860,317)   | (4%)            | (1,663,779)     |
| 71,468        | 66,928        | 7%              | 63,911          | Net Patient Service Revenue   | 729,133       | 714,474       | 2%              | 668,377         |
| 5,257         | 5,240         | 0%              | 4,673           | Other Operating Revenue       | 86,033        | 57,994        | 48%             | 65,474          |
| 76,726        | 72,168        | 6%              | 68,584          | TOTAL OPERATING REVENUE       | 815,166       | 772,468       | 6%              | 733,850         |
|               |               |                 |                 | <b>EXPENSES</b>               |               |               |                 |                 |
| 40,012        | 36,230        | 10%             | 39,911          | Salaries and Wages            | 439,867       | 400,882       | 10%             | 416,884         |
| 10,903        | 9,091         | 20%             | 8,753           | Benefits                      | 110,267       | 98,415        | 12%             | 98,155          |
| 50,916        | 45,321        | 12%             | 48,663          | Total Labor Expenses          | 550,135       | 499,297       | 10%             | 515,039         |
| 11,749        | 11,289        | 4%              | 9,680           | Medical Supplies              | 124,009       | 115,929       | 7%              | 108,504         |
| 7,005         | 7,554         | (7%)            | 6,630           | Purchased Services            | 80,384        | 84,080        | (4%)            | 78,194          |
| 4,454         | 4,634         | (4%)            | 4,091           | Other Non Labor Expenses      | 47,018        | 45,169        | 4%              | 49,341          |
| 3,611         | 3,633         | (1%)            | 3,402           | Depreciation and amortization | 39,205        | 38,823        | 1%              | 38,117          |
| 26,819        | 27,111        | (1%)            | 23,803          | Total Non Labor Expenses      | 290,616       | 284,001       | 2%              | 274,156         |
| 77,735        | 72,431        | 7%              | 72,467          | Total Expenses                | 840,751       | 783,298       | 7%              | 789,195         |
| (1,009)       | (263)         | 283%            | (3,882)         | INCOME/(LOSS) FROM OPERATIONS | (25,585)      | (10,830)      | 136%            | (55,344)        |
| 1,963         | 72            | 2625%           | 1,395           | Nonoperating Income (Expense) | 37,502        | 2,196         | 1608%           | 11,352          |
| \$954         | (\$191)       | (599%)          | (\$2,487)       | <b>NET INCOME (LOSS)</b>      | \$11,917      | (\$8,634)     | (238%)          | (\$43,992)      |