

**Valley Medical Center**  
**Statements of Net Position**  
**For the Eleven Periods Ending May 31, 2023**

	May 2023	June 2022
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 59,728,742	\$ 75,079,165
Short-term investments	27,104,311	17,135,117
Accounts receivable, less allowance for uncollectible accounts	105,837,205	88,510,381
Property tax receivable	12,839,725	12,248,227
Supplies inventory	9,504,535	10,397,889
Prepaid expenses and other assets	30,365,378	23,186,949
Total current assets	<u>245,379,897</u>	<u>226,557,729</u>
Long-term investments	29,271	138,568
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	74,558,012	105,776,125
Restricted unspent bond proceeds	<u>0</u>	<u>0</u>
Total other noncurrent assets	<u>74,558,012</u>	<u>105,776,125</u>
Capital assets:		
Land	13,145,009	14,025,533
Construction in progress	14,622,225	31,173,588
Depreciable capital assets, net of accumulated depreciation	<u>337,936,244</u>	<u>352,747,978</u>
Total capital assets	<u>365,703,478</u>	<u>397,947,099</u>
Right to use asset	84,003,318	96,013,958
Goodwill, intangible assets, and other	21,703,327	8,511,204
Long-term lease receivable	24,326,489	27,936,872
Total assets	<u>815,703,791</u>	<u>862,881,555</u>
Deferred outflow of resources	11,897,431	12,926,004
Total assets and deferred outflows	<u><u>\$ 827,601,222</u></u>	<u><u>\$ 875,807,559</u></u>

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	May 2023	June 2022
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$ 22,180,657	\$ 28,368,173
Accrued salaries, wages and benefits	85,024,162	91,749,640
Other accrued liabilities, including estimated third-party payer settlements	25,249,170	31,026,236
Interest, patient refunds, and other	21,012,729	18,175,133
Current portion of long-term debt	11,625,000	11,185,000
Current portion of lease liability	12,617,635	12,550,342
Medicare advance payments	0	20,801,144
Total current liabilities	177,709,352	213,855,668
 Long-term debt, net of current portion	 280,825,702	 292,866,411
Long-term lease liability	83,283,403	92,314,804
 Total liabilities	 541,818,458	 599,036,884
 Deferred inflow of resources related to leases	 24,227,883	 28,053,329
Other deferred inflow of resources	27,170,437	26,278,672
 Total liabilities and deferred inflows	 593,216,778	 653,368,884
Net position:		
Invested in capital assets, net of related debt	72,510,989	97,124,037
Restricted:		
Expendable for specific operating activities	1,348,729	1,337,483
Unrestricted	160,524,726	123,977,155
Total net position	234,384,444	222,438,675
 Total liabilities, deferred inflows, and net position	 \$ 827,601,222	 \$ 875,807,559