

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
April 30, 2023
(in 000's)

April ACTUAL	April BUDGET	BUDGET % VAR	April PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$90,703	\$88,960	2%	\$79,350	Inpatient Revenue	\$878,195	\$894,253	(2%)	\$789,789
137,406	145,224	(5%)	133,696	Outpatient Revenue	1,389,761	1,437,453	(3%)	1,320,067
228,109	234,184	(3%)	213,046	Total Patient Service Revenue	2,267,956	2,331,705	(3%)	2,109,856
(161,957)	(169,167)	(4%)	(153,550)	Total Deductions From Revenue	(1,610,292)	(1,684,160)	(4%)	(1,505,391)
66,152	65,018	2%	59,496	Net Patient Service Revenue	657,664	647,546	2%	604,465
6,773	5,069	34%	4,164	Other Operating Revenue	80,776	52,754	53%	60,801
72,925	70,087	4%	63,659	TOTAL OPERATING REVENUE	738,440	700,300	5%	665,266
				EXPENSES				
39,971	35,308	13%	40,084	Salaries and Wages	399,855	364,652	10%	376,973
10,368	8,189	27%	9,557	Benefits	99,364	89,324	11%	89,402
50,340	43,496	16%	49,641	Total Labor Expenses	499,219	453,976	10%	466,375
11,330	10,792	5%	9,240	Medical Supplies	112,261	104,640	7%	98,825
6,893	7,603	(9%)	7,052	Purchased Services	73,378	76,526	(4%)	71,564
4,005	4,852	(17%)	4,127	Other Non Labor Expenses	42,564	40,534	5%	45,249
3,517	3,554	(1%)	3,528	Depreciation and amortization	35,594	35,190	1%	34,715
25,745	26,801	(4%)	23,947	Total Non Labor Expenses	263,797	256,891	3%	250,353
76,084	70,298	8%	73,588	Total Expenses	763,016	710,866	7%	716,728
(3,160)	(211)	1395%	(9,929)	INCOME/(LOSS) FROM OPERATIONS	(24,576)	(10,567)	133%	(51,462)
6,633	(11)	(60166%)	(526)	Nonoperating Income (Expense)	35,539	2,124	1574%	9,956
\$3,474	(\$222)	(1662%)	(\$10,455)	NET INCOME (LOSS)	\$10,963	(\$8,443)	(230%)	(\$41,505)