

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2023

	April 2023	June 2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 58,102,295	\$ 75,079,165
Short-term investments	25,884,940	17,135,117
Accounts receivable, less allowance for uncollectible accounts	102,432,969	88,510,381
Property tax receivable	15,022,608	12,248,227
Supplies inventory	9,565,104	10,397,889
Prepaid expenses and other assets	33,119,938	23,186,949
Total current assets	<u>244,127,854</u>	<u>226,557,729</u>
 Long-term investments	 130,088	 138,568
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	76,262,005	105,776,125
Restricted unspent bond proceeds	<u>0</u>	<u>0</u>
Total other noncurrent assets	<u>76,262,005</u>	<u>105,776,125</u>
 Capital assets:		
Land	13,145,009	14,025,533
Construction in progress	20,708,242	31,173,588
Depreciable capital assets, net of accumulated depreciation	<u>334,001,061</u>	<u>352,747,978</u>
Total capital assets	<u>367,854,312</u>	<u>397,947,099</u>
 Right to use asset	 85,170,913	 96,013,958
 Goodwill, intangible assets, and other	 21,729,285	 8,511,204
 Long-term lease receivable	 24,391,733	 27,936,872
 Total assets	 <u>819,666,189</u>	 <u>862,881,555</u>
 Deferred outflow of resources	 11,990,116	 12,926,004
 Total assets and deferred outflows	 <u>\$ 831,656,305</u>	 <u>\$ 875,807,559</u>

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	April 2023	June 2022
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 25,497,182	\$ 28,368,173
Accrued salaries, wages and benefits	79,766,567	91,749,640
Other accrued liabilities, including estimated third-party payer settlements	30,344,025	31,026,236
Interest, patient refunds, and other	19,297,072	18,175,133
Current portion of long-term debt	11,625,000	11,185,000
Current portion of lease liability	12,416,319	12,550,342
Medicare advance payments	0	20,801,144
Total current liabilities	178,946,165	213,855,668
Long-term debt, net of current portion	281,012,663	292,866,411
Long-term lease liability	84,394,337	92,314,804
Total liabilities	544,353,166	599,036,884
Deferred inflow of resources related to leases	24,320,158	28,053,329
Other deferred inflow of resources	29,491,959	26,278,672
Total liabilities and deferred inflows	598,165,282	653,368,884
Net position:		
Invested in capital assets, net of related debt	74,825,524	97,124,037
Restricted:		
Expendable for specific operating activities	1,402,272	1,337,483
Unrestricted	157,263,227	123,977,155
Total net position	233,491,023	222,438,675
Total liabilities, deferred inflows, and net position	\$ 831,656,305	\$ 875,807,559