

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
March 31, 2023
(in 000's)

March ACTUAL	March BUDGET	BUDGET % VAR	March PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$93,581	\$92,652	1%	\$82,793	Inpatient Revenue	\$787,491	\$805,293	(2%)	\$710,439
154,893	150,962	3%	149,177	Outpatient Revenue	1,252,355	1,292,228	(3%)	1,186,371
248,475	243,614	2%	231,970	Total Patient Service Revenue	2,039,847	2,097,521	(3%)	1,896,810
(171,789)	(176,065)	(2%)	(167,914)	Total Deductions From Revenue	(1,448,334)	(1,514,993)	(4%)	(1,351,841)
76,686	67,549	14%	64,056	Net Patient Service Revenue	591,512	582,528	2%	544,969
8,580	5,655	52%	4,091	Other Operating Revenue	74,003	47,685	55%	56,637
85,266	73,203	16%	68,147	TOTAL OPERATING REVENUE	665,515	630,213	6%	601,607
				EXPENSES				
43,099	36,353	19%	40,503	Salaries and Wages	359,884	329,345	9%	336,889
10,954	10,291	6%	7,801	Benefits	88,996	81,135	10%	79,845
54,052	46,644	16%	48,304	Total Labor Expenses	448,880	410,480	9%	416,734
12,618	11,288	12%	10,203	Medical Supplies	100,931	93,848	8%	89,585
8,185	7,821	5%	6,888	Purchased Services	66,485	68,922	(4%)	64,511
4,080	4,220	(3%)	4,988	Other Non Labor Expenses	38,559	35,682	8%	41,122
3,565	3,569	(0%)	3,434	Depreciation and amortization	32,077	31,636	1%	31,187
28,448	26,898	6%	25,512	Total Non Labor Expenses	238,052	230,089	3%	226,405
82,500	73,542	12%	73,816	Total Expenses	686,932	640,569	7%	643,140
2,765	(339)	(916%)	(5,669)	INCOME/(LOSS) FROM OPERATIONS	(21,417)	(10,355)	107%	(41,533)
2,158	(4)	(50561%)	430	Nonoperating Income (Expense)	28,906	2,135	1254%	10,483
\$4,923	(\$343)	(1535%)	(\$5,239)	NET INCOME (LOSS)	\$7,489	(\$8,221)	(191%)	(\$31,050)