

**Valley Medical Center**  
**Statements of Net Position**  
**For the Nine Periods Ending March 31, 2023**

	March 2023	June 2022
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 51,307,732	\$ 75,079,165
Short-term investments	35,778,691	17,135,117
Accounts receivable, less allowance for uncollectible accounts	100,687,907	88,510,381
Property tax receivable	25,081,266	12,248,227
Supplies inventory	9,531,112	10,397,889
Prepaid expenses and other assets	28,037,339	23,186,949
Total current assets	<u>250,424,047</u>	<u>226,557,729</u>
Long-term investments	130,667	138,568
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	76,057,126	105,776,125
Restricted unspent bond proceeds	<u>0</u>	<u>0</u>
Total other noncurrent assets	<u>76,057,126</u>	<u>105,776,125</u>
Capital assets:		
Land	13,145,009	14,025,533
Construction in progress	19,156,414	31,173,588
Depreciable capital assets, net of accumulated depreciation	<u>336,569,043</u>	<u>352,747,978</u>
Total capital assets	<u>368,870,466</u>	<u>397,947,099</u>
Right to use asset	85,518,660	96,013,958
Goodwill, intangible assets, and other	21,755,243	8,511,204
Long-term lease receivable	24,456,761	27,936,872
Total assets	<u>827,212,970</u>	<u>862,881,555</u>
Deferred outflow of resources	12,083,159	12,926,004
Total assets and deferred outflows	<u><u>\$ 839,296,129</u></u>	<u><u>\$ 875,807,559</u></u>

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**For the Nine Periods Ending March 31, 2023**

	March 2023	June 2022
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$ 26,420,480	\$ 28,368,173
Accrued salaries, wages and benefits	88,064,715	91,749,640
Other accrued liabilities, including estimated third-party payer settlements	30,131,860	31,026,236
Interest, patient refunds, and other	18,778,343	18,175,133
Current portion of long-term debt	11,625,000	11,185,000
Current portion of lease liability	12,048,150	12,550,342
Medicare advance payments	0	20,801,144
Total current liabilities	<u>187,068,548</u>	<u>213,855,668</u>
 Long-term debt, net of current portion	 281,199,068	 292,866,411
Long-term lease liability	84,843,962	92,314,804
 Total liabilities	 <u>553,111,577</u>	 <u>599,036,884</u>
 Deferred inflow of resources related to leases	 24,412,432	 28,053,329
Other deferred inflow of resources	31,809,078	26,278,672
 Total liabilities and deferred inflows	 <u>609,333,087</u>	 <u>653,368,884</u>
Net position:		
Invested in capital assets, net of related debt	76,014,608	97,124,037
Restricted:		
Expendable for specific operating activities	1,340,937	1,337,483
Unrestricted	<u>152,607,497</u>	<u>123,977,155</u>
Total net position	<u>229,963,042</u>	<u>222,438,675</u>
 Total liabilities, deferred inflows, and net position	 <u><u>\$ 839,296,129</u></u>	 <u><u>\$ 875,807,559</u></u>