

**Valley Medical Center**  
**REVENUE AND EXPENSES STATEMENT**  
**February 28, 2023**  
(in 000's)

February ACTUAL	February BUDGET	BUDGET % VAR	February PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				<b>REVENUES</b>				
\$81,557	\$84,079	(3%)	\$75,994	Inpatient Revenue	\$693,910	\$712,641	(3%)	\$627,646
130,586	136,171	(4%)	120,650	Outpatient Revenue	1,097,462	1,141,266	(4%)	1,037,194
212,142	220,249	(4%)	196,643	Total Patient Service Revenue	1,791,372	1,853,907	(3%)	1,664,841
(147,390)	(159,003)	(7%)	(142,054)	Total Deductions From Revenue	(1,276,546)	(1,338,928)	(5%)	(1,183,927)
64,752	61,246	6%	54,589	Net Patient Service Revenue	514,826	514,979	(0%)	480,914
7,176	5,028	43%	3,630	Other Operating Revenue	65,423	42,030	56%	52,546
71,928	66,275	9%	58,219	TOTAL OPERATING REVENUE	580,249	557,010	4%	533,460
				<b>EXPENSES</b>				
39,069	35,027	12%	35,350	Salaries and Wages	316,785	292,992	8%	296,386
8,855	7,513	18%	7,979	Benefits	78,042	70,844	10%	72,044
47,924	42,540	13%	43,329	Total Labor Expenses	394,827	363,835	9%	368,430
10,061	9,102	11%	8,522	Medical Supplies	88,312	82,561	7%	79,382
6,789	7,451	(9%)	6,658	Purchased Services	58,301	61,101	(5%)	57,624
4,071	4,020	1%	2,454	Other Non Labor Expenses	34,478	31,462	10%	36,134
3,652	3,554	3%	3,525	Depreciation and amortization	28,513	28,067	2%	27,753
24,574	24,127	2%	21,158	Total Non Labor Expenses	209,604	203,191	3%	200,894
72,498	66,668	9%	64,487	Total Expenses	604,431	567,026	7%	569,323
(570)	(393)	45%	(6,268)	INCOME/(LOSS) FROM OPERATIONS	(24,182)	(10,017)	141%	(35,864)
(165)	295	(156%)	452	Nonoperating Income (Expense)	26,748	2,139	1151%	10,052
(\$735)	(\$98)	647%	(\$5,816)	<b>NET INCOME (LOSS)</b>	\$2,566	(\$7,878)	(133%)	(\$25,811)