

Valley Medical Center
Statements of Net Position
For the Eight Periods Ending February 28, 2023

	February 2023	June 2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 32,360,517	\$ 75,079,165
Short-term investments	32,203,214	17,135,117
Accounts receivable, less allowance for uncollectible accounts	100,878,495	88,510,381
Property tax receivable	26,150,443	12,248,227
Supplies inventory	9,573,813	10,397,889
Prepaid expenses and other assets	26,257,134	23,186,949
Total current assets	<u>227,423,616</u>	<u>226,557,729</u>
Long-term investments	131,116	138,568
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	78,330,753	105,776,125
Restricted unspent bond proceeds	<u>0</u>	<u>0</u>
Total other noncurrent assets	<u>78,330,753</u>	<u>105,776,125</u>
Capital assets:		
Land	13,145,009	14,025,533
Construction in progress	18,981,705	31,173,588
Depreciable capital assets, net of accumulated depreciation	<u>337,588,078</u>	<u>352,747,978</u>
Total capital assets	<u>369,714,791</u>	<u>397,947,099</u>
Right to use asset	86,868,754	96,013,958
Goodwill, intangible assets, and other	21,840,441	8,511,204
Long-term lease receivable	24,522,716	27,936,872
Total assets	<u>808,832,188</u>	<u>862,881,555</u>
Deferred outflow of resources	12,175,760	12,926,004
Total assets and deferred outflows	<u>\$ 821,007,948</u>	<u>\$ 875,807,559</u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 21,794,107	\$ 28,368,173
Accrued salaries, wages and benefits	79,681,537	91,749,640
Other accrued liabilities, including estimated third-party payer settlements	26,172,139	31,026,236
Interest, patient refunds, and other	18,748,172	18,175,133
Current portion of long-term debt	11,625,000	11,185,000
Current portion of lease liability	12,041,648	12,550,342
Medicare advance payments	0	20,801,144
Total current liabilities	<u>170,062,603</u>	<u>213,855,668</u>
 Long-term debt, net of current portion	 281,384,918	 292,866,411
Long-term lease liability	85,950,392	92,314,804
 Total liabilities	 <u>537,397,912</u>	 <u>599,036,884</u>
 Deferred inflow of resources related to leases	 24,504,707	 28,053,329
Other deferred inflow of resources	34,126,197	26,278,672
 Total liabilities and deferred inflows	 <u>596,028,815</u>	 <u>653,368,884</u>
Net position:		
Invested in capital assets, net of related debt	77,015,852	97,124,037
Restricted:		
Expendable for specific operating activities	1,350,006	1,337,483
Unrestricted	146,613,275	123,977,155
Total net position	<u>224,979,133</u>	<u>222,438,675</u>
 Total liabilities, deferred inflows, and net position	 <u>\$ 821,007,948</u>	 <u>\$ 875,807,559</u>