

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
January 31, 2023
(in 000's)

January ACTUAL	January BUDGET	BUDGET % VAR	January PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$92,246	\$93,477	(1%)	\$85,210	Inpatient Revenue	\$612,354	\$628,563	(3%)	\$551,652
139,620	149,193	(6%)	120,588	Outpatient Revenue	966,876	1,005,095	(4%)	916,545
231,866	242,670	(4%)	205,797	Total Patient Service Revenue	1,579,230	1,633,658	(3%)	1,468,197
(164,124)	(175,538)	(7%)	(146,540)	Total Deductions From Revenue	(1,129,156)	(1,179,925)	(4%)	(1,041,873)
67,742	67,133	1%	59,257	Net Patient Service Revenue	450,074	453,733	(1%)	426,325
7,718	5,114	51%	7,782	Other Operating Revenue	58,247	37,002	57%	48,917
75,460	72,247	4%	67,039	TOTAL OPERATING REVENUE	508,321	490,735	4%	475,241
				EXPENSES				
42,137	36,715	15%	38,317	Salaries and Wages	277,716	257,964	8%	261,036
11,665	10,057	16%	10,584	Benefits	69,187	63,330	9%	64,065
53,802	46,772	15%	48,901	Total Labor Expenses	346,903	321,295	8%	325,101
11,512	10,890	6%	9,919	Medical Supplies	78,251	73,459	7%	70,861
6,939	7,525	(8%)	8,234	Purchased Services	51,512	53,651	(4%)	50,966
4,313	3,924	10%	5,077	Other Non Labor Expenses	30,407	27,442	11%	33,680
3,507	3,554	(1%)	3,364	Depreciation and amortization	24,860	24,513	1%	24,228
26,270	25,893	1%	26,594	Total Non Labor Expenses	185,030	179,064	3%	179,735
80,072	72,665	10%	75,495	Total Expenses	531,933	500,359	6%	504,836
(4,612)	(418)	1004%	(8,456)	INCOME/(LOSS) FROM OPERATIONS	(23,612)	(9,624)	145%	(29,595)
1,324	77	1623%	(630)	Nonoperating Income (Expense)	26,913	1,844	1359%	9,600
(\$3,288)	(\$341)	864%	(\$9,086)	NET INCOME (LOSS)	\$3,301	(\$7,779)	(142%)	(\$19,995)