

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
December 31, 2022
(in 000's)

December ACTUAL	December BUDGET	BUDGET % VAR	December PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$96,344	\$92,963	4%	\$78,866	Inpatient Revenue	\$520,107	\$535,085	(3%)	\$466,443
133,164	146,395	(9%)	130,951	Outpatient Revenue	827,257	855,902	(3%)	795,957
229,508	239,358	(4%)	209,817	Total Patient Service Revenue	1,347,364	1,390,987	(3%)	1,262,400
(157,870)	(173,112)	(9%)	(148,427)	Total Deductions From Revenue	(965,032)	(1,004,387)	(4%)	(895,332)
71,638	66,246	8%	61,390	Net Patient Service Revenue	382,332	386,600	(1%)	367,068
8,461	5,482	54%	7,463	Other Operating Revenue	50,529	31,888	58%	41,135
80,099	71,728	12%	68,853	TOTAL OPERATING REVENUE	432,861	418,488	3%	408,202
				EXPENSES				
41,118	36,550	12%	39,160	Salaries and Wages	235,579	221,250	6%	222,720
9,256	8,797	5%	9,545	Benefits	57,523	53,273	8%	53,480
50,374	45,348	11%	48,704	Total Labor Expenses	293,101	274,523	7%	276,200
11,032	10,820	2%	10,391	Medical Supplies	66,740	62,568	7%	60,942
8,046	8,518	(6%)	7,763	Purchased Services	44,573	46,126	(3%)	42,732
4,355	4,027	8%	4,542	Other Non Labor Expenses	26,094	23,518	11%	28,604
3,715	3,555	4%	3,487	Depreciation and amortization	21,354	20,959	2%	20,864
27,147	26,919	1%	26,183	Total Non Labor Expenses	158,760	153,171	4%	153,141
77,520	72,267	7%	74,887	Total Expenses	451,861	427,694	6%	429,341
2,579	(538)	(579%)	(6,035)	INCOME/(LOSS) FROM OPERATIONS	(19,000)	(9,206)	106%	(21,139)
20,580	(43)	(48310%)	9,488	Nonoperating Income (Expense)	25,589	1,767	1348%	10,231
\$23,158	(\$581)	(4085%)	\$3,454	NET INCOME (LOSS)	\$6,589	(\$7,438)	(189%)	(\$10,908)