

Valley Medical Center
Statements of Net Position
For the Five Periods Ending November 30, 2022

	November 2022	June 2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 75,567,911	\$ 75,079,165
Short-term investments	2,956	17,135,117
Accounts receivable, less allowance for uncollectible accounts	89,195,175	88,510,381
Property tax receivable	506,439	12,248,227
Supplies inventory	9,887,784	10,397,889
Prepaid expenses and other assets	26,351,045	23,186,949
Total current assets	<u>201,511,309</u>	<u>226,557,729</u>
Long-term investments	132,790	138,568
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	90,960,907	105,776,125
Restricted unspent bond proceeds	0	0
Total other noncurrent assets	<u>90,960,907</u>	<u>105,776,125</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	35,164,429	31,173,588
Depreciable capital assets, net of accumulated depreciation	341,279,565	352,747,978
Total capital assets	<u>390,469,527</u>	<u>397,947,099</u>
Right to use asset	89,872,614	96,013,958
Goodwill, intangible assets, and other	8,381,413	8,511,204
Long-term lease receivable	27,807,441	27,936,872
Total assets	<u>809,136,002</u>	<u>862,881,555</u>
Deferred outflow of resources	12,450,939	12,926,004
Total assets and deferred outflows	<u>\$ 821,586,940</u>	<u>\$ 875,807,559</u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 21,840,814	\$ 28,368,173
Accrued salaries, wages and benefits	90,808,853	91,749,640
Other accrued liabilities, including estimated third-party payer settlements	31,377,934	31,026,236
Interest, patient refunds, and other	25,666,759	18,175,133
Current portion of long-term debt	11,185,000	11,185,000
Current portion of lease liability	12,093,778	12,550,342
Medicare advance payments	0	20,801,144
Total current liabilities	192,973,138	213,855,668
Long-term debt, net of current portion	291,879,153	292,866,411
Long-term lease liability	88,086,644	92,314,804
Total liabilities	572,938,934	599,036,884
Deferred inflow of resources related to leases	27,796,989	28,053,329
Other deferred inflow of resources	14,989,806	26,278,672
Total liabilities and deferred inflows	615,725,730	653,368,884
Net position:		
Invested in capital assets, net of related debt	88,696,298	97,124,037
Restricted:		
Expendable for specific operating activities	1,350,699	1,337,483
Unrestricted	115,814,212	123,977,155
Total net position	205,861,210	222,438,675
Total liabilities, deferred inflows, and net position	\$ 821,586,940	\$ 875,807,559