

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
October 31, 2022
(in 000's)

October ACTUAL	October BUDGET	BUDGET % VAR	October PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$86,416	\$89,165	(3%)	\$79,737	Inpatient Revenue	\$334,155	\$351,700	(5%)	\$305,330
141,173	145,838	(3%)	136,204	Outpatient Revenue	554,541	565,987	(2%)	528,614
227,589	235,002	(3%)	215,940	Total Patient Service Revenue	888,696	917,687	(3%)	833,945
(166,741)	(169,755)	(2%)	(152,810)	Total Deductions From Revenue	(642,553)	(662,478)	(3%)	(590,525)
60,847	65,247	(7%)	63,130	Net Patient Service Revenue	246,144	255,208	(4%)	243,420
7,494	5,102	47%	6,772	Other Operating Revenue	33,311	21,256	57%	26,912
68,342	70,349	(3%)	69,901	TOTAL OPERATING REVENUE	279,454	276,464	1%	270,331
				EXPENSES				
41,046	37,263	10%	39,016	Salaries and Wages	156,372	147,918	6%	144,549
8,842	8,796	1%	9,071	Benefits	38,311	35,756	7%	35,568
49,888	46,059	8%	48,087	Total Labor Expenses	194,682	183,674	6%	180,116
11,579	10,698	8%	10,655	Medical Supplies	43,544	41,002	6%	39,291
6,971	7,466	(7%)	6,085	Purchased Services	29,503	30,183	(2%)	27,349
4,819	3,236	49%	4,833	Other Non Labor Expenses	17,854	15,805	13%	19,747
3,464	3,535	(2%)	3,857	Depreciation and amortization	14,110	13,962	1%	14,012
26,832	24,935	8%	25,430	Total Non Labor Expenses	105,011	100,952	4%	100,399
76,721	70,994	8%	73,517	Total Expenses	299,694	284,626	5%	280,515
(8,379)	(645)	1198%	(3,616)	INCOME/(LOSS) FROM OPERATIONS	(20,239)	(8,162)	148%	(10,183)
309	322	(4%)	(873)	Nonoperating Income (Expense)	3,739	1,613	132%	390
(\$8,070)	(\$323)	2396%	(\$4,489)	NET INCOME (LOSS)	(\$16,500)	(\$6,550)	152%	(\$9,794)