

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2022

	October 2022	June 2022
Assets		
Current assets:		
Cash and cash equivalents	\$ 69,185,204	\$ 75,079,165
Short-term investments	3,613	17,135,117
Accounts receivable, less allowance for uncollectible accounts	89,242,451	88,510,381
Property tax receivable	3,102,673	12,248,227
Supplies inventory	9,955,800	10,397,889
Prepaid expenses and other assets	28,193,484	23,186,949
Total current assets	<u>199,683,224</u>	<u>226,557,729</u>
Long-term investments	133,347	138,568
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	90,144,570	105,776,125
Restricted unspent bond proceeds	0	0
Total other noncurrent assets	<u>90,144,570</u>	<u>105,776,125</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	34,374,373	31,173,588
Depreciable capital assets, net of accumulated depreciation	342,990,816	352,747,978
Total capital assets	<u>391,390,723</u>	<u>397,947,099</u>
Right to use asset	91,223,919	96,013,958
Goodwill, intangible assets, and other	8,407,371	8,511,204
Long-term lease receivable	27,692,222	27,936,872
Total assets	<u>808,675,376</u>	<u>862,881,555</u>
Deferred outflow of resources	12,546,857	12,926,004
Total assets and deferred outflows	<u>\$ 821,222,233</u>	<u>\$ 875,807,559</u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 26,347,385	\$ 28,368,173
Accrued salaries, wages and benefits	87,445,686	91,749,640
Other accrued liabilities, including estimated third-party payer settlements	28,163,026	31,026,236
Interest, patient refunds, and other	23,944,004	18,175,133
Current portion of long-term debt	11,185,000	11,185,000
Current portion of lease liability	12,083,493	12,550,342
Medicare advance payments	0	20,801,144
Total current liabilities	189,168,594	213,855,668
 Long-term debt, net of current portion	 292,068,627	 292,866,411
Long-term lease liability	89,165,151	92,314,804
 Total liabilities	 570,402,372	 599,036,884
 Deferred inflow of resources related to leases	 27,676,200	 28,053,329
Other deferred inflow of resources	17,247,579	26,278,672
 Total liabilities and deferred inflows	 615,326,152	 653,368,884
Net position:		
Invested in capital assets, net of related debt	89,809,169	97,124,037
Restricted:		
Expendable for specific operating activities	1,310,343	1,337,483
Unrestricted	114,776,569	123,977,155
Total net position	205,896,081	222,438,675
 Total liabilities, deferred inflows, and net position	 \$ 821,222,233	 \$ 875,807,559