

Valley Medical Center
STATEMENT OF REVENUE AND EXPENSE
For the Month Ending January 31, 2010

	January			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$11,872,490	\$12,524,203	\$11,242,880	\$11,872,490	\$12,524,203	\$11,242,880
ANCILLARY SERVICES - INPATIENT	26,738,950	28,337,198	22,809,487	26,738,950	28,337,198	22,809,487
ANCILLARY SERVICES - OUTPATIENT	29,845,900	30,875,347	28,999,561	29,845,900	30,875,347	28,999,561
CLINIC SERVICES - OUTPATIENT	6,714,940	7,351,534	7,739,115	6,714,940	7,351,534	7,739,115
GROSS PATIENT REVENUES	75,172,280	79,088,282	70,791,044	75,172,280	79,088,282	70,791,044
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(44,141,729)	(46,233,940)	(41,680,245)	(44,141,729)	(46,233,940)	(41,680,245)
CHARITY ADJUSTMENTS	(1,139,743)	(1,076,802)	(946,437)	(1,139,743)	(1,076,802)	(946,437)
TOTAL DEDUCTIONS FROM REVENUE	(45,281,472)	(47,310,742)	(42,626,682)	(45,281,472)	(47,310,742)	(42,626,682)
NET PATIENT SERVICE REVENUE	29,890,808	31,777,540	28,164,362	29,890,808	31,777,540	28,164,362
OTHER OPERATING REVENUE	1,611,440	1,738,920	1,771,765	1,611,440	1,738,920	1,771,765
REVENUE FROM TAXATION	1,622,944	1,622,375	1,632,163	1,622,944	1,622,375	1,632,163
NET OPERATING REVENUE	33,125,191	35,138,835	31,568,289	33,125,191	35,138,835	31,568,289
OPERATING EXPENSES						
SALARIES AND WAGES	13,254,543	13,585,729	12,565,645	13,254,543	13,585,729	12,565,645
EMPLOYEE BENEFITS	3,873,108	3,908,262	3,538,994	3,873,108	3,908,262	3,538,994
PHYSICIAN FEES	604,896	635,023	593,489	604,896	635,023	593,489
PROFESSIONAL SERVICES	562,601	440,598	158,821	562,601	440,598	158,821
SUPPLIES	4,567,692	3,900,211	3,538,791	4,567,692	3,900,211	3,538,791
PURCHASED SERVICES	3,720,901	4,518,929	3,914,369	3,720,901	4,518,929	3,914,369
UTILITIES	406,074	450,783	486,560	406,074	450,783	486,560
OTHER EXPENSES	982,171	1,097,876	755,290	982,171	1,097,876	755,290
DEPRECIATION & AMORTIZATION	1,934,288	2,111,642	1,858,071	1,934,288	2,111,642	1,858,071
INTEREST	643,485	706,272	769,810	643,485	706,272	769,810
INSURANCE	109,333	282,287	392,530	109,333	282,287	392,530
BAD DEBT	2,116,105	2,601,298	2,263,230	2,116,105	2,601,298	2,263,230
TOTAL OPERATING EXPENSES	32,775,197	34,238,909	30,835,603	32,775,197	34,238,909	30,835,603
NET INCOME FROM OPERATIONS	349,994	899,926	732,686	349,994	899,926	732,686
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	202,483	187,267	156,585	202,483	187,267	156,585
LESS: NON-OPERATING EXPENSE	(119,436)	(124,853)	(101,362)	(119,436)	(124,853)	(101,362)
GAIN (LOSS) ON SALE OF ASSETS	0	0	5,050	0	0	5,050
GAIN (LOSS) ON INVESTMENT	472,438	0	(762,007)	472,438	0	(762,007)
NET NON-OP REVENUE (EXPENSE)	555,485	62,414	(701,733)	555,485	62,414	(701,733)
NET INCOME	\$905,479	\$962,340	\$30,953	\$905,479	\$962,340	\$30,953